NONPROFIT FUND TYPE COMPARISON

	AGENCY ENDOWMENT	AGENCY ENDOW IOWA	QUASI - ENDOWED	DESIGNATED FUND
DEFINITION	A nonprofit organization establishes an Agency Fund to provide financial support to the nonprofit organization in perpetuity.	An Agency Friends Fund accepts contributions to an agency from donors who plan to apply for the Endow Iowa tax credit. Endow Iowa rules specify that the contribution must be placed in a permanent endowment fund.	A nonprofit organization establishes a Quasi-Endowed Fund to provide financial support for a period of time.	Designated Fund specifies the beneficiary (ies) when the donor establishes the fund. It provides a permanent stream of income to support general operations or a specific program of the nonprofit organization(s).
OWNER OF ASSETS IN FUND	Nonprofit Organization	Community Foundation	Nonprofit Organization	Community Foundation
ELIGIBLE FOR ENDOW IOWA	No	Yes	No	Yes
FUND INVESTMENT / POTENTIAL RETURN	KACF/NLCF Investment Pool 12.00% or Cambridge Conservative Pool 4.0 - 5.0%	KACF/NLCF Investment Pool 12.00% or Cambridge Conservative Pool 4.0 - 5.0%	KACF/NLCF Investment Pool 12.00% or Cambridge Conservative Pool 4.0 - 5.0%	KACF/NLCF Investment Pool 12.00% or Cambridge Conservative Pool 4.0 - 5.0%
FEE FROM FUND	Up to $1 million .50% Next $1 million .25% Over $2 million .10%	Up to $1 million .50% Next $1 million .25% Over $2 million .10%	Up to $1 million .50% Next $1 million .25% Over $2 million .10%	Up to $1 million 1.50% Next $1 million .5% Over $2 million .25%
DISTRIBUTIONS FROM FUND TO NONPROFIT	A nonprofit organization may receive all, some, or none of the distribution calculated for endowed funds. The current distribution rate is 4.5%. The nonprofit organization may receive a larger distribution with a resolution approved by 3/4 of the organization's Board.	A nonprofit organization may receive all, some, or none of the distribution calculated for endowed funds. The current distribution rate is 4.5%, calculated using a 12-quarter trailing average.	Through a resolution approved by a majority of the Agency's Board, the amount that can be requested during a specified time period must be authorized. The Agency's representative who can request a distribution must also be authorized. Distributions can be requested up to four times annually.	An annual distribution will be made to the designated beneficiary nonprofit organization. The current distribution rate is 4.5%, calculated using a 12-quarter trailing average.
TERMINATION OF FUND	The Fund may be terminated by a resolution approved by a supermajority of the nonprofit organization's Board.	The Fund may not be terminated.	Fund may be terminated by a resolution approved by a supermajority of the nonprofit organization's Board.	Fund may not be terminated.
FINANCIAL STATEMENT PRESENTATION	The market value of the fund should be recorded as an asset on the nonprofit organization's Statement of Financial Position.	Distributions received should be recorded on the nonprofit organization's Statement of Activity.	The market value of the funds should be recorded as an asset on the nonprofit organization's Statement of Financial Position.	Distributions received should be recorded on the nonprofit organization's Statement of Activity.